

THE L. A. KINSEY, CO.

INCORPORATED.
CAPITAL, \$25,000—FULL PAID.DEALERS
Chicago Grain and Provisions,
New York Stocks.BRANCH—10 West Tenth St., Anderson, Ind.
Long Distance Telephone, 1753.

11 and 13 WEST PEARL STREET.

LONDON PRICES HIGHER

FOREIGN DEMAND FOR AMERICAN
SHARES RULED THE MARKET.Inside Support for Certain Industri-
als Also Helped the Bulls—Lo-
cal Markets Unchanged.At New York, yesterday, money on call
was steady at 2 1/2 per cent.; last loan,
closed at 2 1/2 per cent.

Prime mercantile paper, 4 1/2 per cent.

Sterling exchange was heavy, with
actual business in bankers' bills at \$4.88 1/2
for demand and \$4.87 1/2 for sixty days;
posted rates, \$4.88 1/2 for demand and \$4.87 1/2
for sixty days; commercial bills, \$4.88 1/2 for
demand and \$4.87 1/2 for sixty days.

Bar silver, 65 1/2; silver certificates, 65 1/2.

At London bar silver closed at 31 1/2
per 1000.Total sales of stocks were 245,925 shares,
including the following: American Tobacco,
15,107; Atchafalpa, 7,000; Santa Fe, 3,400;
American Sugar, 7,100; Burlington & Quincy,
18,000; Chicago Gas, 7,000; Distilling and
Cattle Feeding, 3,000; Louisville & Nashville,
11,200; Reading, 5,700; Rock Island,
6,900; St. Paul, 4,700; Tennessee Coal and
Iron, 4,100; silver certificates, 310,000.The market was the dominant influence
in the stock market yesterday, as its re-
newed and fairly heavy purchases of Ameri-
can securities, though not on an extensive
scale as Monday, caused a decidedly
more cheerful temper on the part of the
local dealers and operators. The London
prices for Americans came higher, some of
the advances over final figures exceeding
a point. The buying orders for foreign ac-
count, while chiefly St. Paul and Louisville
& Nashville, covered the entire range
of internationally listed stocks. The result
was substantial improvement all along
the line, based upon heavy dealings
for both accounts. The aggregate of busi-
ness, however, fell considerably short of
Monday's record. The execution of some
commission house buying was impeded by
the traders to advance the prices of a
number of the specialties. The appearance
of inside support in some of the indu-
strial also afforded encouragement, while
stimulating coverage by the shorts. Real-
estate caused somewhat erratic move-
ment, although some weak spots were
noted. The tendency of prices continued
upward until a late hour, when the mar-
ket opened with substantial gains, reaching a
point of overbought in most of the leading
properties, but the improvement was not
solid as realizations caused a recession
which carried some stocks below Monday's
closing figures. Tobacco, which had
broken 2 1/2 per cent. to 3 1/2 on sales due to
uncertainty regarding the probable action
of the directors today, fell to 2 1/2. The
question, at the low level brokers usually
act for heavy interests bought, and a
recovery ensued. Sugar declined to 10 1/2,
but soon turned and assumed the leader-
ship of the market in point of strength and
rose to 11 1/2. The closing was within a
fraction of the best. The purchases of the
grangers, Louisville & Nashville, and the
coalers were good and aggressive strength
developed in Chicago Gas on the appear-
ance of buying and an interior market.
Profit taking led to general fractional re-
cessions in the afternoon. The market
was fairly steady at improvements of 1/16 to
1/8 in most shares.The railway market also exhibited a
degree of strength, but the improvements
were slight, aside from Wisconsin Central
which rose to 10 1/2, and ended 2 1/2 per
cent. to 3 1/2. Sales were \$49,000.Government bonds were dull but a shade
higher on dealing. The range of prices
of quotations:

	Open	High	Low	Close
Adams Express	100	100 1/4	100	100 1/4
Atchafalpa	100	100 1/4	100	100 1/4
Baltimore & Ohio	100	100 1/4	100	100 1/4
Chicago & North Western	100	100 1/4	100	100 1/4
Chicago & St. Paul	100	100 1/4	100	100 1/4
Chicago & Western Indiana	100	100 1/4	100	100 1/4
Chicago & Lake Michigan	100	100 1/4	100	100 1/4
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